

# ST. MICHAEL'S

## AUDIT READINESS

### Certified Professionals

- Certified Public Accountants
- Certified Defense Financial Managers
- Certified Government Financial Managers
- Project Management Professionals

### Change Management

- Marketing
- Communications
- Training

### Systems Support

- PeopleSoft
- Momentum
- SAP (GFEBs, EBS)
- Oracle Federal Financials (Defense Agencies Initiative (DAI))



# AUDIT READINESS

- Are you ready for your audit?

At St. Michael's, we pride ourselves on delivering solutions that align business processes, internal controls, information systems, and supporting documentation with the rigors of an audit and are compliant with current government and industry regulations and standards. We deliver audit readiness, remediation, and sustainment solutions that result in an enhanced audit readiness posture.

### ***St. Michael's has the experience and expertise to:***

- Design and implement strong internal controls over Federal programs and operations to support overall mission success and the safeguarding of scarce resources
- Provide technical consultation on accounting matters in accordance with FIAR, FASAB, FAM, FFMIA, FMFIA, GAGAS, OMB, and GAO requirements
- Support a wide array of audit readiness activities including:
  - Executing the FIAR Methodology, including meeting all Dealbreakers
  - Identifying and retrieving the supporting documentation necessary to support various transaction types
  - Developing and executing internal control and substantive testing for each FIAR wave and financial statement transaction type
  - Reviewing and revising policy and Standard Operating Procedure (SOPs)
- Develop and execute processes for publishing, evaluating, and reviewing agency communications
- Design and execute an on-going process evaluation and testing cycle to sustain the agency audit-ready state
- Provide audit support and liaison assistance with external stakeholders such as the Office of Inspector General (OIG), Government Accountability Office (GAO), and independent public accountants (IPAs)
- Deliver customized training on CFO Act, OMB Circular A-123 and appendices, document management, audit preparation and execution
- Develop and execute project management plans, including implementation and monitoring of performance metrics
- Develop Corrective Action Plans (CAPs) in response to IPA-reported deficiencies

St. Michael's helps Federal agencies realize improved results from business processes. Since our inception in 2006, we have proven our ability to help clients meet their Audit Readiness goals. St. Michael's experience includes DoD/IC agencies such as SOCOM, DLA, NGA, DTRA, Army, DIA, DARPA, USCG and DHRA.



FINANCE AND ACCOUNTING | AUDIT READINESS | PROGRAM MANAGEMENT | ACQUISITION SUPPORT

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